

## Zhejiang Huayou Cobalt Co., Ltd.

### Resolution Announcement of the Third Extraordinary General Meeting in 2025

The Board of Directors and all directors of the Company warrant that there is no false representation, misleading statement or material omissions herein, and will assume legal liabilities with respect to the truthfulness, accuracy and completeness hereof.

#### Important Notice:

- Is there any proposal rejected at the meeting: No

#### I. Convening and Attendance

(I) Date: September 8, 2025

(II) Address: Conference Room 1, 1/F, R&D Building of Zhejiang Huayou Cobalt Co., Ltd., No. 79, Wuzhen East Road, Tongxiang Economic Development Zone, Zhejiang Province

(III) Ordinary shareholders present at the meeting and preferred shareholders with restored voting rights and the shares held by them:

1. Number of shareholders and proxies present at the meeting	3,232
2. Total number of voting shares held by shareholders present at the meeting (share)	640,613,814
3. Percentage of the number of voting shares held by shareholders present at the meeting to the total number of voting shares of the Company (%)	36.0572

(IV) Whether the voting method complies with the provisions of the Company Law and the Articles of Association of the Company, and the presiding of the general meeting.

The meeting was convened by the Board of Directors of the Company, and presided over by Mr. Chen Hongliang. The convening, holding and voting of the meeting complied with the provisions of the Company Law of the People's Republic of China and the Articles of Association of the Company, and the resolutions made thereat are lawful and valid.

(V) Attendance of directors, supervisors and board secretary of the Company

1. The Company has 7 directors, 5 of whom attended the meeting. The Chairman Mr. Chen Xuehua and the Vice Chairman Mr. Fang Qixue did not attend the meeting due to work schedule conflict.
2. The Company has 3 supervisors, 2 of whom attended the meeting. The Supervisor Ms. Tao Yiwen did not attend the meeting due to work schedule conflict.
3. The board secretary Mr. Li Rui attended the meeting.

## II. Proposals Deliberated

(I) Proposals for non-cumulative voting

1. Name of the proposal: *Proposal on the Dissolution of the Supervisory Committee and Amendments to the Articles of Association*

Result: Approved

Voting result:

Type of shareholder	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
A-share	639,771,850	99.8685	442,501	0.0690	399,463	0.0625

- 2.00. Name of the proposal: Proposal on the Amendments, Formulation and Annulment of Certain Corporate Governance Policies

- 2.01. Name of the proposal: Amendment to the Rules of Procedure for the Shareholders' Meeting

Result: Approved

Voting result:

Type of shareholder	For		Against		Abstain	
	Votes	Percentage	Votes	Percentage	Votes	Percentage

		(%)		(%)		(%)
A-share	536,791,879	83.7933	103,469,346	16.1515	352,589	0.0552

2.02. Name of the proposal: Amendment to the Rules of Procedure for the Board of Directors

Result: Approved

Voting result:

Type of shareholder	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
A-share	536,706,277	83.7800	103,552,118	16.1645	355,419	0.0555

2.03. Name of the proposal: Amendment to the Rules of Conduct for Independent Directors

Result: Approved

Voting result:

Type of shareholder	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
A-share	536,666,827	83.7738	103,575,258	16.1681	371,729	0.0581

2.04. Name of the proposal: Amendment to the Connected Transaction Decision-Making Policy

Result: Approved

Voting result:

Type of shareholder	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
A-share	536,770,899	83.7900	103,489,726	16.1547	353,189	0.0553

2.05. Name of the proposal: Amendment to the External Guarantee Policy

Result: Approved

Voting result:

Type of shareholder	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
A-share	536,674,059	83.7749	103,579,556	16.1687	360,199	0.0564

2.06. Name of the proposal: Amendment to the Fundraising Management Policy

Result: Approved

Voting result:

Type of shareholder	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
A-share	536,723,599	83.7827	103,529,726	16.1610	360,489	0.0563

2.07. Name of the proposal: Formulation of the Management Policy on the Remuneration of Directors and Senior Officers

Result: Approved

Voting result:

Type of shareholder	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
A-share	639,618,654	99.8446	582,811	0.0909	412,349	0.0645

2.08. Name of the proposal: Annulment of the Rules for Procedure of the Supervisory Committee

Result: Approved

Voting result:

Type of shareholder	For		Against		Abstain	
	Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
A-share	639,812,684	99.8749	400,931	0.0625	400,199	0.0626

(II) Voting result of shareholders holding less than 5% of shares concerning major matters

S/N	Proposal	For		Against		Abstain	
		Votes	Percentage (%)	Votes	Percentage (%)	Votes	Percentage (%)
1	<i>Proposal on the Dissolution of the Supervisory Committee and Amendments to the Articles of Association</i>	248,649,038	99.6625	442,501	0.1773	399,463	0.1602

2.01	Amendment to the <i>Rules of Procedure for the Shareholders' Meeting</i>	145,669,067	58.3865	103,469,346	41.4721	352,589	0.1414
2.02	Amendment to the <i>Rules of Procedure for the Board of Directors</i>	145,583,465	58.3521	103,552,118	41.5053	355,419	0.1426
2.03	Amendment to the <i>Rules of Conduct for Independent Directors</i>	145,544,015	58.3363	103,575,258	41.5146	371,729	0.1491
2.04	Amendment to the <i>Connected Transaction Decision-Making Policy</i>	145,648,087	58.3780	103,489,726	41.4803	353,189	0.1417
2.05	Amendment to the <i>External Guarantee Policy</i>	145,551,247	58.3392	103,579,556	41.5163	360,199	0.1445
2.06	Amendment to the <i>Fundraising Management Policy</i>	145,600,787	58.3591	103,529,726	41.4963	360,489	0.1446
2.07	Formulation of the <i>Management Policy on the Remuneration of Directors and Senior Officers</i>	248,495,842	99.6011	582,811	0.2336	412,349	0.1653
2.08	Annulment of the <i>Rules for Procedure of the Supervisory Committee</i>	248,689,872	99.6788	400,931	0.1606	400,199	0.1606

### (III) Statement on the voting on the proposals

Proposals which are subject to special resolution are all approved by more than two-thirds of the valid votes present at the meeting.

### III. Witness by Lawyer

1. The law firm that witnessed the general meeting is: Grandall Law Firm (Hangzhou)

Lawyer: Zhang Jun, Shi Qin

2. Legal opinion:

The procedures for convening and holding the general meeting of Zhejiang Huayou Cobalt Co., Ltd., as well as the qualifications of the persons attending the meeting and the convener, the voting procedures and results, all conform to the provisions of laws, administrative regulations, normative documents such as the Company Law, the Rules

of the General Meeting, the Governance Standards, and the Guidelines for Normative Operations, as well as the Articles of Association of the Company. Therefore, the voting results of the general meeting are legal and valid.

It is hereby announced the above.

Board of Directors of Zhejiang Huayou Cobalt Co., Ltd.  
September 9, 2025

- **Announcement document**

Legal opinion signed and sealed by the director of the law firm that witnessed the meeting.

- **Filing document**

Resolutions of the general meeting signed and confirmed by the directors present and the recorder and affixed with the board seal.